



2014 ANNUAL REPORT



Sun East
Charitable Foundation

Serving the Greater Brandywine Valley

www.SunEastFoundation.org

Sun East Charitable Foundation

Executive Director: Denise Romanelli, Sun East Federal Credit Union

Board of Directors:

Chairman of the Board: Jonathan Barrett, Sun East Federal Credit Union
Vice-Chairperson: Angela Jacobsen, Bowman's Hill Wildflower Preserve
Treasurer: Kay Falkow, Sun East Federal Credit Union
Secretary: David Jacobs, CUNA Mutual Group

Board Members:

John Rim, Aruffo-Rim Agency
Torpey White, Elko & Associates, Ltd.
Elena Barrar, Neumann University
Edward Ranieri, CUNA Mutual Group
Doug Ferguson, Delaware County Community College

2014 Quarterly Meeting Dates: March 20, June 19, September 18, December 18
Quarterly Meeting Time: 2:30pm

2014 Special Meeting Date: July 24, 2014, 2:30pm; at the Foundation Location

Foundation Location:

Sun East Federal Credit Union, 3rd Floor Meeting Room
P.O. Box 2231, 4500 Pennell Road, Aston, PA 19014
EIN: 45-3057437
Website: www.suneastfoundation.com

Mission Statement:

- To provide funding for organizations and charities that serve the health and well-being of children and families who are in need of financial support in the Greater Brandywine Valley Area.
- To provide funding for scholarships or educational and development opportunities to students who work towards the betterment of society.
- To manage funds responsibly and fairly to organizations that provide humane and developmental services to the community.
- To represent Sun East Charitable Foundation with integrity and honesty.

Vision:

- To foster collaboration and involvement in programs that build goodwill and service to the community.
- To help citizens without resources improve their health and well-being.

2014 Summary

The Sun East Charitable Foundation continues to support children and families, through contributions to local and national organizations such as Elwyn, Headstrong Foundation, Health Partners, Philadelphia Ronald McDonald House, SOAR (Survivors Of Abuse and Recovery) Children's Hospital, CADES (Children and Adults Educational Services), and Juvenile Diabetes.

Organizations supported that promote education and child development include Neumann University's Scholarship program, The Cradle of Liberty, public libraries, Delaware County Literacy Council, Lighthouse Youth Center, and local high school events.

The Foundation also provides funding to women's programs which promote health and well-being through organizations such as Amnion Pregnancy Crisis Center, Friends of the Delaware County Women's Commission, Unite for HER, and Act In Faith.

Our preservation of historical programs, and dedication to veterans, and police were supported through contributions to the Women's Resource Center for Female Veterans Programs, Fraternal Order of Police, Delaware County Historical Society, and the Brandywine Battlefield.

Elwyn Golf Outing

Each year the Sun East Charitable Foundation sponsors a golf outing for the benefit of Elwyn, Inc. Golfers with affinity towards Elwyn gather at Springhaven Golf Club, Wallingford, PA to play a friendly tournament. The 2014 proceeds were directed to Elwyn's Development Center which provides a dynamic and nurturing environment for children 6 weeks through 5 years of age that encourages creativity, self-discovery and independence.

The golf outing was a success not only with a great turnout and sunny weather conditions: \$11,300 was presented to Elwyn's President, Dr. Sandy Cornelius.

The next event will be September 28, 2015 at Springhaven. All are welcomed to attend or donate. Contact Denise Romanelli at (610) 485-2960 x280.

New Student Scholarships

In an effort to support students' spirit of giving and volunteering, the Sun East Charitable Foundation now offers students who live in the Brandywine Valley an opportunity to compete for a \$500 scholarship. Two scholarships will be available each year: one for a female and one for a male student pursuing higher education and fulfill the criteria of community service. The Deadline is May 1st and the board of directors will review applications and make a determination of recipients. Applications are available on the Foundation's website.

New for 2015

1. New grant application process for those requesting funding.
2. Relationship with local foundations to partner and expand exposure to the Sun East Charitable Foundation's mission and vision: Delaware County Chamber of Commerce Foundation and Delaware County Community Foundation.

Election of Officers in 2015

The Sun East Charitable Foundation boards of directors are continually elected to their positions based on their term limits; the following members will be voted on at the annual meeting on April 16, 2015: Torpey White, Elena Barrar, Kay Falkow, Doug Ferguson, Edward Ranieri, and Angela Jacobsen.

Board Members			Voted In	Term	Election Year
1	Denise Romanelli	Executive Director	2011	3 year term	2017
2	Jonathan Barrett	Chairman	2011	3 year term	2017
3	John Rim	Board Member	2011	3 year term	2017
4	David Jacobs	Secretary	2011	3 year term	2017
5	Torpey White	Board Member	2011	2 year term	2015
6	Elena Barrar	Board Member	2013	2 year term	2015
7	Kay Falkow	Treasurer	2013	2 year term	2015
8	Doug Ferguson	Board Member	2014	1 year term	2015
9	Edward Ranieri	Board Member	2011	1 year term	2015
10	Angela Jacobsen	Vice-Chairman	2011	1 year term	2015